

**SMARTINVEST SECURITIES
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No. 24A.2026/CV-AAS

Hanoi, 16th October 2026

Re: Explanation of the difference in after-tax profit
for Q3/2026 compared to the same period last year

**To: STATE SECURITIES COMMISSION
HANOI STOCK EXCHANGE
HO CHI MINH CITY STOCK EXCHANGE
VIETNAM STOCK EXCHANGE**

**CÔNG TY CỔ
PHẦN
CHỨNG
KHOẢN
SMARTINVE
ST**

Digitally signed by CÔNG TY CỔ
PHẦN CHỨNG KHOẢN
SMARTINVEST
DN: C=VN, S=HÀ NỘI, L=Đống
Đa, CN=CÔNG TY CỔ PHẦN
CHỨNG KHOẢN SMARTINVEST,
OID.0.9.2342.19200300.100.1.1=
MST:010211132
Reason: I am the author of this
document
Location: your signing location
here
Date: 2026-10-19 16:58:52
Foxit Reader Version: 9.7.1

SmartInvest Securities Joint Stock Company (AAS) respectfully extends our greetings to the Esteemed Committee and the Esteemed Stock Exchange.

Pursuant to clause 4 Article 14 of Circular No. 96/2020/TT-BTC dated 16/11/2020, issued by the Ministry of Finance providing guidance on information disclosure in the securities market, AAS hereby provides an explanation for the fluctuations in profit after corporate income tax for Third quarter of 2026 compared to Third quarter of 2025 as follows:

Profit after tax for Q3/2026: 18,922,886,975 VND

Profit after tax for Q3/2025: 112,147,914,594 VND

The reasons for the difference in profit after tax for Q3/2026 compared to Q3/2025 are as follows:

- Revenue from the sale of financial assets at fair value through profit or loss (FVTPL) in Q3/2026 amounted to 42,073,430,022 VND compared to 160,209,093,313 VND in Q3/2025;
- Revenue from dividends and interests arising from FVTPL in Q3/2026 amounted to VND 13,232,876,712 compared to VND 11,060,293,427 in Q3/2025;
- Revenue from securities brokerage business in Q3/2026 amounted to 1,795,337,809 VND compared to 6,708,998,546 VND in Q3/2025;
- Expenses from losses on the sale of FVTPL in Q3/2026 amounted to 114,633,333 VND compared to 2,929,623,111 VND in Q3/2025;
- Expenses for brokerage services in Q3/2026 amounted to 3,439,705,685 VND compared to 8,236,995,287 VND in Q3/2025;
- Financial expenses in Q3/2026 amounted to 40,585,428,273 VND compared to 34,854,581,097 VND in Q3/2025;

SmartInvest Securities Joint Stock Company respectfully submits this report for the attention of the Esteemed Committee and the Esteemed Stock Exchange!

Yours sincerely, thank you!

Recipients:

- As mentioned above;
- File at Archive.

LEGAL REPRESENTATIVE
Chairwoman

**CÔNG TY
CỔ PHẦN
CHỨNG KHOẢN
SMARTINVEST**

Ngô Thị Thụy Linh