

**SMARTINVEST SECURITIES
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No. 179/2026/CV-AAS

Hanoi, 13th August 2026

*Re: Explanation of the difference in after-tax profit
for the first 6 months of 2026 compared to the
same period last year*

**To: STATE SECURITIES COMMISSION
HANOI STOCK EXCHANGE
HO CHI MINH CITY STOCK EXCHANGE
VIETNAM STOCK EXCHANGE**

SmartInvest Securities Joint Stock Company (AAS) respectfully extends our greetings to the Esteemed Committee and the Esteemed Stock Exchange.

Pursuant to clause 4 Article 14 of Circular No. 96/2020/TT-BTC dated 16/11/2020, issued by the Ministry of Finance providing guidance on information disclosure in the securities market, AAS hereby provides an explanation for the fluctuations in profit after corporate income tax for the first 6 months of 2026 compared to the same period of 2025 as follows:

Profit after tax for the first 6 months of 2026: 16,196,594,411 VND

Profit after tax for the first 6 months of 2025: 48,328,903,000 VND

The reasons for the difference in profit after tax for the first 6 months of 2026 compared to the first 6 months of 2025 are as follows:

- Revenue from the sale of financial assets at fair value through profit or loss (FVTPL) in the first 6 months of 2026 amounted to 118,236,831,329 VND compared to 161,224,624,096 VND in the first 6 months of 2025;
- Dividend, interest income from financial assets at FVTPL in the first 6 months of 2026 amounted to 23,166,167,714 VND compared to 57,062,911,115 VND in the first 6 months of 2025;
- Revenue from brokerage services in the first 6 months of 2026 amounted to 6,417,591,793 VND compared to 5,789,068,009 VND in the first 6 months of 2025;
- Expenses from losses on the sale of FVTPL in the first 6 months of 2026 amounted to 612,455,952 VND compared to 41,529,062,833 VND in the first 6 months of 2025;
- Expenses for brokerage services in the first 6 months of 2026 amounted to 9,577,812,358 VND compared to 7,896,373,873 VND in the first 6 months of 2025;
- Financial expenses in the first 6 months of 2026 amounted to 75,822,527,913 VND compared to 104,947,303,053 VND in the first 6 months of 2025;

SmartInvest Securities Joint Stock Company respectfully submits this report for the attention of the Esteemed Committee and the Esteemed Stock Exchange!

Yours sincerely, thank you!



Recipients:

- As mentioned above;
- File at Archive.

LEGAL REPRESENTATIVE

Chairwoman



Ngô Thị Thuy Linh

