

No:/2026/BC-HĐQT

Hanoi, March, 2026

DRAFT

REPORT

**ASSESSMENT BY INDEPENDENT MEMBER
OF THE BOARD OF DIRECTORS FOR 2025**

To: The General Meeting of Shareholders

Pursuant to the Law on Enterprises 2020 and the Charter of SmartInvest Securities Joint Stock Company, the Independent Member of the Board of Directors (BOD) hereby submits the assessment report on the BOD's performance to the General Meeting of Shareholders as follows:

- In 2025, the BOD consisted of three (05) members, including one (01) independent member.
- The BOD supervised the activities of the Board of Management (BOM), ensuring compliance with legal regulations and corporate governance standards.
- The Company complied with the conditions and required number of independent BOD members as prescribed by law and the Company's Charter

1. Organization of Board Meetings

- Board meetings were organized in accordance with regulations to discuss business strategies, financial matters, and corporate governance.
- The BOD closely directed the preparation of contents and documents, as well as the convening and chairing of the 2025 Annual General Meeting of Shareholders (AGM) on March 24, 2025, to approve the 2025 Business Plan.
- Throughout 2025, the BOD ensured the required number of meetings as stipulated by the Law on Enterprises and the Company's Charter. Additionally, extraordinary meetings were held to discuss and approve critical matters within the BOD's authority to implement AGM Resolution and fulfill other business strategies and objectives.
- BOD members frequently attended meetings of the BOM to directly capture and direct the resolution of business and governance issues, ensuring timely and seamless operations.

2. Supervision of the Board of Management

In 2025, the BOD performed its supervisory role over the BOM and executive officers through the following activities:

- Supervising the governance and management activities of the BOM regarding the implementation of the 2025 AGM Resolutions and the Company's 2025 business plan.

- The Supervisory Board collaborated closely with the BOD, the BOM, and other management officers. The Supervisory Board completed the plan approved by the AGM and contributed practical insights to corporate governance.
- Implementing periodic and extraordinary reporting regimes from the BOM to the BOD regarding business status and corporate management.
- Supervising information disclosure to ensure transparency and timeliness. Periodic governance reports were strictly executed in compliance with the law, ensuring all operational information remained transparent to protect the interests of shareholders and investors.
- Monitoring compliance with AGM Resolutions, BOD Resolutions, the Law on Enterprises, relevant legal documents, and the Company's Charter.

3. Board of Directors' Activities

- The BOD assigned specific tasks to each member in charge of specialized fields and supervised the activities of departments within the Company.
- BOD members effectively exercised their rights and obligations in accordance with the law, the Corporation's Charter, the BOD's Operating Regulations, and other relevant provisions.
- Members demonstrated cooperation and a sense of responsibility, properly performing their duties and completing tasks assigned by the BOD

4. General assessment of BOD activities

- The Company's BOD operated in compliance with legal regulations, GMS Resolutions, the Charter, and internal regulations/rules. It remained close in direction and management, achieving the goals set out at the Annual GMS.
- The BOD closely monitored business developments, promoted the search for investment opportunities, ensured capital balance as proposed by the BOM, maintained stable business conditions, and ensured the completion of business plans, thereby safeguarding the Company's development and shareholders' interests.
- All BOD members demonstrated responsibility and professionalism, providing many effective and timely solutions to support the BOM

Trân trọng./.

INDEPENDENT MEMBER OF THE BOD

(Signed)

PHAM MINH DUC

Note: This document may be amended/supplemented and presented to the AGM for consideration and decision-making at the meeting

